

Banks Township Roads Fund Budget

		Taxable Value	134,197,601			
		Financial Report & Budget	2025-26 Budget	% of Revenue	2024-2025 Budget	2024-2025 Actual Through Jan 2025
		Millage Rate	0.2%			
		Beginning Balance				
		Revenues				
204-40000-40400	% change 3%	Road Millage Taxes	\$268,395.20	97.8%	\$259,821.11	\$5,953.44
		Gift from General Fund	\$0.00	0.0%	\$0.00	\$0.00
204-40000-41000	0%	Personal Property	\$1,000.00	0.4%	\$1,000.00	\$451.49
204-40000-44500	-	PRE	\$0.00	0.0%	\$0.00	\$0.00
204-40000-45000	-29%	Metro Act Proceeds	\$5,000.00	1.8%	\$7,000.00	\$5,253.50
204-40000-50000	-	Fund	\$0.00	0.0%	\$0.00	\$0.00
204-40000-66500	-	Interest Income	\$0.00	0.0%	\$0.00	\$0.00
204-40000-69500	-	Miscellaneous	\$0.00	0.0%	\$0.00	\$0.00
204-40000-69900	-	Gift from General Fund	\$0.00	0.0%	\$0.00	\$0.00
	-	Movement from Reserve	\$0.00	0.0%	\$0.00	\$0.00
		Total Revenues	\$274,395.20	100.0%	\$267,821.11	\$11,658.43
		Expenditures				
204-20400-801	% change 100%	Road Improvements	\$215,747.00	78.6%	\$0.00	\$0.00
204-20400-802	100%	Movement to Reserve	\$58,548.20	21.3%		\$0.00
204-20400-872	-	Village	\$0.00	0.0%	\$0.00	\$0.00
204-20400-964	0%	Tax Tribunal Adjustments	\$100.00	0.0%	\$100.00	\$0.00
204-89900-964	-	Refunds	\$0.00	0.0%	\$0.00	\$6.37
		Total Expenditures	\$274,395.20	100.0%	\$100.00	\$6.37
		Revenues to Expenses Diff	\$0		\$267,721	\$11,652
		Estimated Balance	\$58,548			